

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF BAMBOO TECHNOLOGY PARK

Report on the Standalone Financial Statements

1. Opinion

We have audited the accompanying standalone financial statements of **BAMBOO TECHNOLOGY PARK ("the company")** which comprises the Balance Sheet as at March 31, 2023, the Statement of Income and Expenditure and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and deficit and its cash flows for the year ended on that date.

2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India, including accounting standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate implementation and maintenance of accounting

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policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

4. Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



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5. Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by section 143 (3) of the Act, we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

b. In our opinion proper books of account as required by law have been kept by the company so far as it appears from our examination of those books.

c. The Balance Sheet, the Statement of Income & Expenditure and Cash Flow statement dealt with by this report are in agreement with the books of account.

d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis of written representations received from the directors as on 31st March 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2023, from being appointed as a director in terms of section 164 (2) of the Act.

f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i) As per the information provided to us, the company does not have any pending litigations which would impact its financial position.

ii) The company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



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iv) (a) The management has represented that , to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.

v) The company has not declared or paid any dividend during the year in contravention of the provisions of Section 123 of the Companies Act, 2013

h. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any directors is not in excess of the limit laid down under Section 197 of the Act.

For K P Sarda & Co.

Chartered Accountants

FRN : 319206E



(CA. K P Sarda)

Partner

Membership No. 054555

UDIN : 23054555BGSVUL9254
Place : Guwahati
Date : 07/09/2023

ANNEXURE ""A" TO THE INDEPENDENT AUDITOR'S REPORT

With Reference to paragraph 1 under the heading "**Report on other legal and regulatory requirements**" of the report of the auditors' to the members of **BAMBOO TECHNOLOGY PARK ("the company")** on the accounts for the year ended on 31st March, 2023 we report that:

- (i) In respect of the Company's Property, Plant and Equipment and Intangible Assets:
- (a) (A) The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.
- (B) The company is not having any intangible asset. Therefore, the provisions of Clause (i)(a)(B) of paragraph 3 of the order are not applicable to the company.
- (b) In our opinion Property, Plant and Equipment have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification during the year.
- (c) The title deeds of all the immovable properties of the Company (other than properties where company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company.
- (d) The company has not revalued its Property, Plant and Equipment during the year. Therefore the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company.
- (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2023 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- (ii) (a) The inventories were physically verified by the management during the year at reasonable intervals. In our opinion and according to the information and explanation given to us, the coverage and procedure of such verification by the management is appropriate having regard to the size of the company and the nature of its operations. No discrepancies of 10% or more in aggregate of each class of inventories were noticed on such physical verification of inventories when compared with the books of accounts.
- (b) The Company has not been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.



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- (iii) During the year, the company has not made investments, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, llps or any other parties, hence clause 3(iii)(a) to 3(iii)(f) is not applicable to the company.
- (iv) The company has complied with the provisions of Section 185 & 186 of the Companies Act, 2013 in respect of loans, investments guarantees and security during the year under audit.
- (v) The company has not accepted any deposits or amounts which are deemed to be deposits. Hence reporting under clause 3(v) of the order is not applicable.
- (vi) As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company. Hence reporting under clause 3(vi) of the order is not applicable to the Company.
- (vii) (a) According to the information and explanations given to us, and on the basis of our examination of the records of the company, amounts deducted/accrued in the books of account in respect of statutory dues including provident fund, income tax, sales tax, goods and services tax, service tax, duty of customs, excise duty, cess and other material statutory dues have been regularly deposited during the year by the company with appropriate authorities. There are no undisputed statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable.
- (b) According to the information and explanation given to us, there are no disputed amounts payable in respect of income tax, sales tax, value added tax, customs duty, excise duty, cess and other material statutory dues outstanding as at the year end.
- (viii) In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- (ix) (a) In our opinion and according to the information and explanations given to us, the Company has not taken any loans or other borrowings from any lender. Hence reporting under clause 3(ix)(a) of the Order is not applicable.
- (b) In our opinion and according to the information and explanations given to us, the Company has not been a declared wilful defaulter by any bank or financial institution or other lender.

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- (c) The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.
- (d) In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilised for long term purposes.
- (e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x) (a) In our opinion and according to the information and the explanations given to us, the Company did not raise money either through Initial Public Offer or further Public Offer including debt instruments during the year. Therefore the provisions of clause 3(x)(a) of the order are not applicable to the company.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- (xi) (a) We have not noticed any case of fraud by the company or any fraud on the Company by its officers or employees during the year. The management has also not reported any case of fraud during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) The establishment of whistle blower mechanism is not applicable to the company, hence reporting under clause 3(xi)(c) is no applicable to the company.
- (xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.



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- (xiii) As per the information and explanations received by us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable, and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards. Identification of related parties were made and provided by the management of the company.
- (xiv) The company is not covered by section 138 of the Companies Act, 2013, relating to appointment of internal auditor and as such the provisions of Clause 3(xiv) of the order are not applicable to the Company.
- (xv) According to available information, the company has not entered into any non-cash transactions with directors or persons connected to him for the year under review. Therefore, the provisions of clause 3(xv) of the order are not applicable to the company.
- (xvi) (a) According to available information and in our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.
- (b) The Company is not engaged in any Non-Banking Financial or Housing Finance activities. Accordingly, reporting requirement under clause 3(xvi)(b) of the Order is not applicable.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, reporting requirement under clause 3(xvi)(c) of the Order is not applicable.
- (d) As per the information and explanations received, the group does not have any CIC as part of the group. Accordingly, reporting requirement under clause 3(xvi)(d) of the Order is not applicable.
- (xvii) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors of the Company during the year.



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- (xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) There is no liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause 3(xx) of the order are not applicable to the Company.
- (xxi) The company does not have any subsidiary company and therefore, the provisions of Clause 3 (xxi) of the order are not applicable to the Company.

UDIN : 23054555BGSVUL9254
Place : Guwahati
Date : 07/09/2023



For K P Sarda & Co.
Chartered Accountants
FRN : 319206E



(CA. K P Sarda)
Partner
Membership No. 054555

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **BAMBOO TECHNOLOGY PARK** as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ('the Guidance Note') issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing ('the Standards'), issued by the ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting includes obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

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Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

UDIN : 23054555BGSVUL9254
Place : Guwahati
Date : 07/09/2023



For K P Sarda & Co.
Chartered Accountants
FRN : 319206E



(CA. K P Sarda)
Partner

Membership No. 054555

BAMBOO TECHNOLOGY PARK
265, RAJGARH ROAD :: CHANDMARI :: GUWAHATI - 781 003 (ASSAM)

BALANCE SHEET AS AT 31ST MARCH 2023

	Notes	Amount (Rs. in '00)	
		2022-23	2021-22
<u>EQUITY AND LIABILITIES</u>			
Shareholders' funds			
Share Capital	4	3,90,000.00	3,90,000.00
Reserves	5	35,93,988.36	36,17,178.41
		<u>39,83,988.36</u>	<u>40,07,178.41</u>
Non-current liabilities			
Deferred tax liabilities (Net)	6	3,81,728.29	3,65,257.64
Long Term Liabilities	7	36,000.00	36,000.00
Long Term Provisions	8	0.00	0.00
		<u>4,17,728.29</u>	<u>4,01,257.64</u>
Current liabilities			
Trade payables	9	8,667.42	64,229.06
Other Current Liabilities	10	73,777.15	70,741.61
Short-term provisions	8	0.00	0.00
		<u>82,444.58</u>	<u>1,34,970.66</u>
	TOTAL	<u>44,84,161.23</u>	<u>45,43,406.71</u>
<u>ASSETS</u>			
Non-current assets			
Property, Plant and Equipment	11	41,32,725.20	43,62,667.55
Non Current Investments	12	1,90,760.98	69,942.96
Long Term Loans and Advances	13	51,519.05	0.00
Other Non Current Assets	14	29,209.02	29,209.02
		<u>44,04,214.25</u>	<u>44,61,819.53</u>
Current assets			
Inventories	20	3,087.46	3,134.67
Trade Receivables	15	34,542.79	16,905.64
Cash and Cash Equivalents	16	22,517.91	54,525.86
Short Term Loans and Advances	13	19,798.83	7,021.02
		<u>79,946.98</u>	<u>81,587.19</u>
	TOTAL	<u>44,84,161.23</u>	<u>45,43,406.72</u>
Summary of Significant Accounting Policies	3		

The Schedules referred to above form an integral part of the Balance Sheet.

This is the Balance Sheet referred to in our Report of even date.

For K P Sarda & Co.

Chartered Accountants

FRN : 319206E

(CA. K P Sarda)

Partner

Membership No. 054555

UDIN : 23054555BGSVUL9254

Place : G u w a h a t i

Date : 07/09/2023



For and on behalf of the Board

1.

[Signature]

2.

[Signature]

BAMBOO TECHNOLOGY PARK
265, RAJGARH ROAD :: CHANDMARI :: GUWAHATI - 781 003 (ASSAM)

STATEMENT OF INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDED 31ST MARCH 2023

	Notes	Amount (Rs. in '00)	
		2022-23	2021-22
I. Revenue from Operations	17	2,35,421.57	74,618.38
II. Other income	18	25,586.27	6,441.51
III. Total Income (I+II)		2,61,007.84	81,059.89
Expenses			
Purchases & Other Direct Expenses	19	1,564.28	2,706.04
(Increase) / Decrease in Inventories	20	47.21	(400.88)
Employee Benefit Costs	21	15,782.72	14,514.17
Other Expenses	22	20,210.99	21,010.21
Depreciation	11	2,30,122.04	2,30,011.88
IV. Total Expenses		2,67,727.24	2,67,841.42
V. Surplus/(Deficit) Before Exceptional Item, Extra-Ordinary Item & Tax		(6,719.40)	(1,86,781.53)
VI. Exceptional / Extra-ordinary Item		0.00	0.00
VII. Surplus/(Deficit) Before Tax		(6,719.40)	(1,86,781.53)
Tax expenses			
- Current tax		0.00	0.00
- Deferred tax		16,470.65	26,722.95
- Short/(excess) provision for tax of earlier year/s		0.00	0.00
VIII. Total Tax Expenses		16,470.65	26,722.95
IX. Surplus/(Deficit) for the Year (VII-VIII)		(23,190.05)	(2,13,504.48)
EARNINGS PER SHARE			
Basic (Rs.)		-0.59	-5.47
Basic and diluted (Rs.)		-0.59	-5.47
Nominal value per share (Rs.)		10	10
Weighted average number of shares outstanding for calculation of basic and diluted EPS		39,00,000	39,00,000

Summary of Significant Accounting Policies

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The Notes referred to above form an integral part of the Statement of Income & Expenditure
This is the Statement of Income & Expenditure referred to in our Report of even date.

For K P Sarda & Co.
Chartered Accountants
FRN : 319206E



(CA. K P Sarda)
Partner
Membership No. 054555

UDIN : 23054555BGSVUL9254
Place : G u w a h a t i
Date : 07/09/2023

For and on behalf of the Board

1.

2.

BAMBOO TECHNOLOGY PARK
265, RAJGARH ROAD :: CHANDMARI :: GUWAHATI - 781 003 (ASSAM)

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31.03.2023

A) CASH FLOW FROM OPERATING ACTIVITIES	2022-23	2021-22
	Amount (Rs. In '00)	Amount (Rs. In '00)
Net profit before Tax & extra ordinary items	(6,719.40)	(1,86,781.53)
Adjustment for -		
Add:- Depreciation	2,30,122.04	2,30,011.88
Less:- Interest income	(2,398.24)	(2,498.56)
Operating profit before working capital changes	2,21,004.40	40,731.79
Movements in working capital		
(Increase) / Decrease in Inventories	47.21	(400.88)
(Increase) / Decrease in Trade Receivables	(17,637.15)	(1,718.06)
(Decrease) / Increase in Trade Payables	(55,561.63)	44,563.95
(Decrease) / Increase in Other Current Liabilities	3,035.55	41,421.42
Cash Generated from Operations	1,50,888.37	1,24,598.21
Less:- Adjustment for Income tax	0.00	0.00
Net cash from operating activities (A)	1,50,888.37	1,24,598.21
B) CASH FLOW FROM INVESTMENT ACTIVITIES		
Purchases of Tangible Fixed Assets	(179.69)	(44,017.28)
(Increase) / Decrease in Long Term Loans & Advances	(51,519.05)	(0.00)
(Increase) / Decrease in Short Term Loans & Advances	(12,777.81)	(2,323.03)
Non Current Investments Purchased/Sold	(1,20,818.02)	(40,942.96)
Interest Received	2,398.24	2,498.56
Net cash from in Investing activities (B)	(1,82,896.32)	(84,784.71)
C) CASH FLOW FROM FINANCING ACTIVITIES		
Net Cash from Financing Activities (C)	0.00	0.00
Net Increase / (decrease) in Cash & Cash Equivalents (A+B+C)	(32,007.95)	39,813.50
Opening Cash and Cash Equivalent	54,525.86	14,712.36
Closing Cash and Cash Equivalent (Note 16)	22,517.91	54,525.86
E) Increase/(Decrease) in Cash & Cash Equivalents	(32,007.95)	39,813.50

Notes :

1. The above Cash Flow Statement has been prepared under the 'Indirect Method" set out in Accounting Standard - 3 Issued by the Institute of Chartered Accountants Of India.

For K P Sarda & Co.
Chartered Accountants
FRN : 319206E



(CA. K P Sarda)
Partner
Membership No. 054555



For and on behalf of the Board

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2.



UDIN : 23054555BGSVUL9254
Place : G u w a h a t i
Date : 07/09/2023

BAMBOO TECHNOLOGY PARK
265, RAJGARH ROAD :: CHANDMARI :: GUWAHATI - 781 003 (ASSAM)

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

NOTE 1 : BACKGROUND

The company was incorporated on 11th June 2010 for promoting objects of the nature specified in Section 25, Sub Section (1), Clause (a) of the Companies Act, 1956(Section 8 of the Companies Act, 2013). The Company intends to apply its profits, if any, or other income in promoting its objects and to prohibit the payment of any dividend to its members. The Company is a public limited company licenced under Section 25 of the Companies Act, 1956 (Section 8 of the Companies Act, 2013) vide licence no. RD/T/15679/S-25/10 dated 02.06.2010.

NOTE 2 : BASIS OF PREPARATION

a) Basis of Preparation

The financial statements have been prepared and presented under the historic cost convention on accrual basis of accounting, in accordance with generally accepted accounting principles ("GAAP") applicable in India. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') and pronouncements of the Institute of Chartered Accountants of India, the provisions of the Act (to the extent notified).

b) Key Accounting Estimates & Judgements

The preparation of standalone financial statements requires management to make judgments, estimates and assumptions in the application of accounting policies that affect the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Continuous evaluation is done on the estimation and judgments based on historical experience and other factors, including expectations of future events that are believed to be reasonable. Revisions to accounting estimates are recognised prospectively.

c) Amendments to Schedule III of the Companies Act, 2013

Ministry of Corporate Affairs (MCA) issued notifications dated 24th March, 2021 to amend Schedule III of the Companies Act, 2013 to enhance the disclosures required to be made by the Company in its financial statements. These amendments are applicable to the Company for the financial year starting 1st April, 2021 and applied to the standalone financial statements as required by Schedule III.

NOTE 3 : SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies are as follows:

a) Property, Plant and Equipments

i) Property, Plant and Equipments are stated at cost, less accumulated depreciation, amortisation and impairment losses if any. Cost comprises the purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use. Borrowing costs relating to acquisition of property, plant and equipments which takes substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use.

ii) The title deeds of all immovable properties are held in the name of the Company and as such disclosure requirement of title deeds not held in the name of the company does not arise at all.

iii) The company has not revalued its Property, Plant and Equipment during the year.







BAMBOO TECHNOLOGY PARK
265, RAJGARH ROAD :: CHANDMARI :: GUWAHATI - 781 003 (ASSAM)

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

b) Depreciation and amortisation

Depreciation is provided using the Straight Line Method of Charging Depreciation. The depreciation is charged over the useful life of the assets as prescribed in the Schedule - II of the Companies Act, 2013. A rate of depreciation is calculated as per the provisions of the act and depreciation is charged accordingly.

The goodwill purchased is not amortised but tested for impairment purposes for every year. Assets costing less than Rs. 5,000 are depreciated at the rate of 100 %. Leasehold land are not amortised by the company.

c) Investment

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties and other costs that arise on acquisition of investment. Investments that are readily realisable and intended to be held for not more than one year from the date on which such investments are made are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognise a decline other than temporary in the value of the investments.

d) Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. All expenses and income to the extent payable & receivable respectively unless stated to the otherwise are accounted for on mercantile basis.

Interest

Revenue is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

e) Income-tax

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act. Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that they can be realised against future taxable profits.

At each balance sheet date the Company re-assesses unrecognised deferred tax assets. It recognises unrecognised deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realised.

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BAMBOO TECHNOLOGY PARK
265, RAJGARH ROAD :: CHANDMARI :: GUWAHATI - 781 003 (ASSAM)

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

The carrying amount of deferred tax assets are reviewed at each balance sheet date. The Company writes down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realised. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available

MAT credit is recognised as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. In the year in which the Minimum Alternative tax (MAT) credit becomes eligible to be recognized as an asset in accordance with the Guidance Note on Accounting /or credit Available in respect of Minimum Alternate Tax under the Income Tax Act, 1961, the said asset is created by way of a credit to the profit and loss account and shown as MAT Credit Entitlement. The Company reviews the MAT credit entitlement at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal Income Tax during the specified period.

f) Provisions

A provision is recognised when the company has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

g) Earnings per Share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year are adjusted for event of bonus issue, bonus element in a rights issue to existing shareholders, share split, and reverse share split that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

h) Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that discloses its existence in the financial statements.

i) Cash and Cash equivalents

Cash and cash equivalents for the purpose of balance sheet comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.



BAMBOO TECHNOLOGY PARK
265, RAJGARH ROAD :: CHANDMARI :: GUWAHATI - 781 003 (ASSAM)

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

j) Capital Work in Progress

The company does not have any amount spent as Capital Work in Progress as on the last date of the financial year ending 31st March, 2023.

k) Intangible Assets

The company does not have any Intangible Assets (either completed or under development) as on the last date of the financial year ending 31st March, 2023.

l) Benami Properties

No proceedings have been initiated during the year or are pending against the Company as at March 31, 2023 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

m) Borrowings from banks or financial institutions on the basis of current assets

The company does not have any borrowings either from banks or from Financial Institutions taken on the basis of security of Current Assets of the Company.

n) Wilful Defaulter

The Company has not been a declared wilful defaulter by any bank or financial institution or other lender either during the year or earlier years.

o) Transactions with Struck Off Companies

The Company has not entered into any transactions with the Struck Off Companies during the year

p) Registration of Charges with ROC

The Company has registered all its charges with the ROC and there are no outstanding charges which are pending to be registered or satisfied with ROC.

q) Crypto Currency or Virtual Currency

The Company has not invested in any Crypto Currencies or Virtual Currencies during the year.



BAMBOO TECHNOLOGY PARK

265, RAJGARH ROAD :: CHANDMARI :: GUWAHATI - 781 003 (ASSAM)

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

NOTE 4: SHARE CAPITAL

Authorised Capital

100,00,000 Equity shares of Rs. 10/- each

Issued, Subscribed and Paid up capital

39,00,000 Equity shares of Rs. 10/- each

Amount (Rs. in '00)	
2022-23	2021-22
10,00,000.00	10,00,000.00
3,90,000.00	3,90,000.00
3,90,000.00	3,90,000.00

a) Reconciliation of the shares outstanding at the beginning and at

At the beginning of the period
Issued during the period -

Outstanding at the end of the period

2022-23		2021-22	
Nos.	Amount (Rs. In '00)	Nos.	Amount (Rs. In '00)
39,00,000	3,90,000.00	39,00,000	3,90,000.00
0	0.00	0	0.00
39,00,000	3,90,000.00	39,00,000	3,90,000.00

b) Details of shareholders holding more than 5% shares in the company

Equity shares of Rs. 10 each fully paid

Premier Cryogenics Limited

Mayur Ply Industries (P) Limited

Assam Industrial Development Corporation Ltd.

Ruhini Plywood (P) Limited

Derby Commodities Pvt. Ltd.

Diamond Timber Industries

2022-23		2021-22	
Nos.	% Holding in the class	Nos.	% Holding in the class
10,92,000	28.00%	10,92,000	28.00%
10,13,900	26.00%	10,13,900	26.00%
10,14,000	26.00%	10,14,000	26.00%
3,90,000	10.00%	3,90,000	10.00%
1,95,000	5.00%	1,95,000	5.00%
1,95,000	5.00%	1,95,000	5.00%

c) Shares Held by Promoters at the end of the year

	As at 31st March, 2022		As at 31st March, 2021		% Change during the year
	No. of Shares	% of Total Share	No. of Shares	% of Total Shares	
Premier Cryogenics Limited	10,92,000	28.00%	10,92,000	28.00%	0.00%
Mayur Ply Industries (P) Limited	10,13,900	26.00%	10,13,900	26.00%	0.00%
Assam Industrial Development Corporation Ltd.	10,14,000	26.00%	10,14,000	26.00%	0.00%
Ruhini Plywood (P) Limited	3,90,000	10.00%	3,90,000	10.00%	0.00%
Derby Commodities Pvt. Ltd.	1,95,000	5.00%	1,95,000	5.00%	0.00%
Diamond Timber Industries	1,95,000	5.00%	1,95,000	5.00%	0.00%

NOTE 5: RESERVES

A. Grant from Government of India

B. Grant from Govt. of Assam

A. TOTAL

B. Surplus/ (deficit) in the statement of Income and Expenditure

Balance, beginning of the year

Surplus for the year

B. TOTAL

GRAND TOTAL (A+B)

Amount (Rs. in '00)	
2022-23	2021-22
50,43,715.13	50,43,715.13
50,000.00	50,000.00
50,93,715.13	50,93,715.13
(14,76,536.72)	(12,63,032.23)
(23,190.05)	(2,13,504.48)
(14,99,726.77)	(14,76,536.72)
35,93,988.36	36,17,178.41

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BAMBOO TECHNOLOGY PARK
265, RAJGARH ROAD :: CHANDMARI :: GUWAHATI - 781 003 (ASSAM)

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

NOTE 6: DEFERRED TAX LIABILITIES (NET)

	As on April 1, 2022	Charge / (Credit) for the year	As on March 31, 2023
Deferred Tax Liability for Depreciation	3,65,257.64	16,470.65	3,81,728.29
	<u>3,65,257.64</u>	<u>16,470.65</u>	<u>3,81,728.29</u>

NOTE 7: LONG TERM LIABILITIES

	Amount (Rs. in '00)	
	2022-23	2021-22
Deposits against Sub Lease		
Akash Biscuits Pvt. Ltd.	12,000.00	12,000.00
Premier Cyrogenics Limited	24,000.00	24,000.00
	<u>36,000.00</u>	<u>36,000.00</u>

NOTE 8: PROVISIONS

	LONG-TERM Amount (Rs. in '00)		SHORT-TERM Amount (Rs. in '00)	
	2022-23	2021-22	2022-23	2021-22
Provision for Income Tax	0.00	0.00	0.00	0.00
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

NOTE 9: TRADE PAYABLES

	Amount (Rs. in '00)	
	2022-23	2021-22
Labour Cess	0.00	17,891.63
Audit & Certification Fees Payable (K P Sarda & Co.)	300.00	447.50
Narayan Sharma & Associates	265.20	70.80
Assam Air Product Ltd.	0.00	10.80
Dr. R N Pandey (Bamboo Consultant)	0.00	200.00
Group 5 Placement & Security Services	1,960.00	882.00
Kamal Singh Dugar	5,881.51	43,280.40
Assam Supply Syndicate	182.90	0.00
North East Webs (NEI WEB)	20.00	20.00
Tea & Agro Management Services Pvt. Ltd.	50.00	50.00
D D Electra	7.82	0.00
Lakshmi Bamboo Works	0.00	1,375.93
	<u>8,667.42</u>	<u>64,229.06</u>

* Age-wise reporting requirements with MSME and Others Segregation as per the requirements of the Companies Act, 2013 attached separately as per Details 1

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BAMBOO TECHNOLOGY PARK
265, RAJGARH ROAD :: CHANDMARI :: GUWAHATI - 781 003 (ASSAM)

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

NOTE 10 : OTHER CURRENT LIABILITIES	Amount (Rs. in '00)	
	2022-23	2021-22
Salary Payable	3,010.53	2,499.63
Office Rent Payable	177.00	177.00
Electricity Expenses Payable	9,376.99	3,587.96
TDS Payable	51.11	449.18
GST Payable	1,904.44	1,382.15
CIPET Payable (ob)	95.29	95.29
<u>Advance from Customer</u>		
Rishika Interior Dev Pvt. Ltd. (ob)	500.00	500.00
Development Charges recd. In Advance (ob)	0.00	13,759.30
<u>Earnest Money Deposits</u>		
S.K. Gogoi	340.00	340.00
<u>Security Deposits</u>		
M/s Siddhidha Farm Service Pvt. Ltd.	250.00	250.00
Bambusa Enterprises	4,025.00	4,025.00
Lakshmi Bamboo Works (Security Deposits)	12,000.00	0.00
Machau Bamboo Products	14,936.00	28,695.30
Pragjyoti Biofuels	10,095.84	6,465.84
Bamboo Teak	8,500.00	0.00
Brahmaputra Biochem Pvt. Ltd.	110.78	110.78
Krishna Incense Pvt. Ltd.	8,260.00	8,260.00
Tridip Sangmai	144.18	144.18
	73,777.15	70,741.61

NOTE 12: NON CURRENT INVESTMENTS	Amount (Rs. in '00)	
	2022-23	2021-22
<u>In Mutual Fund</u>		
Nippon India Mutual Fund	74,000.00	32,000.00
SBI Mutual Fund	13,307.16	13,307.16
IDFC Mutual Fund	12,500.00	12,500.00
<u>In Fixed Deposits</u>		
In FDR with banks	90,953.82	12,135.80
	1,90,760.98	69,942.96

NOTE 13 : LOANS AND ADVANCES	LONG-TERM		SHORT-TERM	
	Amount (Rs. in '00)		Amount (Rs. in '00)	
	2022-23	2021-22	2022-23	2021-22
<u>Loans & Advances to others</u>				
Retention Money	51,519.05	0.00	0.00	0.00
<u>Income Tax Suspense</u>				
A. Y. 2022-23 (TDS)	0.00	0.00	0.00	7,021.02
A. Y. 2023-24 (TDS)	0.00	0.00	19,798.83	0.00
	51,519.05	0.00	19,798.83	7,021.02

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BAMBOO TECHNOLOGY PARK
265, RAJGARH ROAD :: CHANDMARI :: GUWAHATI - 781 003 (ASSAM)

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

NOTE 14 : OTHER NON CURRENT ASSETS

Security Deposits

	Amount (Rs. in '00)	
	2022-23	2021-22
NSDL Security Deposit (ob)	180.00	180.00
APDCL (Load Security) (ob)	28,999.02	28,999.02
Assam Entry Tax Security Deposit (ob)	10.00	10.00
CST Security Deposit (ob)	10.00	10.00
VAT Security Deposit (ob)	10.00	10.00
	29,209.02	29,209.02

NOTE 15 : TRADE RECEIVABLES

	Amount (Rs. in '00)	
	2022-23	2021-22
ASFC Limited	31.25	31.25
Bambusa Enterprises	13,081.30	12,142.08
Ganesh Industries	408.50	408.50
Krishna Incense Pvt. Ltd.	2.26	6.55
M/s. Bamboo Teak	7,737.42	0.00
M/s. Pragiyoti Bio Fuels	12,705.21	0.00
M/s. The Bamboo Expert	(4.50)	0.00
Manaranjan Rabha	201.20	351.20
Machau Bamboo Products Private Limited	178.24	3,509.31
M/s Siddhidah Farm Service Pvt. Ltd.	201.91	456.75
	34,542.79	16,905.64

* Agewise reporting requirements with Disputed and Undisputed Segregation as per the requirements of the Companies Act, 2013 attached separately as per Details 2

NOTE 16 : CASH AND CASH EQUIVALENTS

Cash Balance

Cash in hand (including Petty cash)

Balance with banks

CA A/c No. 31438738994 with State Bank of India, Zoo Road, Guwahati

CA A/C No. 1907002100021955 with Punjab National Bank, Zoo Road, Guwahati

	Amount (Rs. in '00)	
	2022-23	2021-22
Cash in hand (including Petty cash)	154.54	107.63
CA A/c No. 31438738994 with State Bank of India, Zoo Road, Guwahati	14,855.75	42,432.31
CA A/C No. 1907002100021955 with Punjab National Bank, Zoo Road, Guwahati	7,507.62	11,985.92
	22,517.91	54,525.86

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BAMBOO TECHNOLOGY PARK

265, RAJGARH ROAD :: CHANDMARI :: GUWAHATI - 781 003 (ASSAM)

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

NOTE 17 : REVENUE FROM OPERATIONS	Amount (Rs. in '00)	
	2022-23	2021-22
Sale of Goods & Scrap	373.06	4,580.56
User Charge (with GST)	2,32,288.51	67,397.82
User Charge (GST Exempted)	2,760.00	2,640.00
	<u>2,35,421.57</u>	<u>74,618.38</u>

NOTE 18 : OTHER INCOME	Amount (Rs. in '00)	
	2022-23	2021-22
Capital Gain on Sale of Mutual Funds	0.00	307.16
Interest on Security Deposit	2,117.36	2,316.33
Interest on IT Refund	280.88	182.22
Miscellaneous Receipts	17,898.63	3,500.00
Interest Accrued on FDR	5,289.40	135.80
	<u>25,586.27</u>	<u>6,441.51</u>

NOTE 19 : PURCHASES & OTHER DIRECT EXPENSES	Amount (Rs. in '00)	
	2022-23	2021-22
Materials Purchased	1,564.28	2,706.04
	<u>1,564.28</u>	<u>2,706.04</u>

NOTE 20 : (INCREASE)/DECREASE IN INVENTORIES	Amount (Rs. in '00)	
	2022-23	2021-22
Opening Inventory of Raw Materials	2,092.09	1,699.84
Opening Inventory of Finished Goods	1,042.59	1,033.95
Total Inventory at the beginning of the year	<u>3,134.67</u>	<u>2,733.79</u>
Closing Inventory of Raw Materials	2,076.25	2,092.09
Closing Inventory of Finished Goods	1,011.22	1,042.59
Total Inventory at the end of the year	<u>3,087.46</u>	<u>3,134.67</u>
	<u>47.21</u>	<u>(400.88)</u>

NOTE 21 : EMPLOYEE BENEFIT COSTS	Amount (Rs. in '00)	
	2022-23	2021-22
Salary	15,782.72	14,514.17
	<u>15,782.72</u>	<u>14,514.17</u>



BAMBOO TECHNOLOGY PARK

265, RAJGARH ROAD :: CHANDMARI :: GUWAHATI - 781 003 (ASSAM)

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

NOTE 22 : OTHER EXPENSES	Amount (Rs. in '00)	
	2022-23	2021-22
Advertisement Exp	6.25	203.15
Annual Custody Fees (NSDL)	90.00	90.00
Annual Ground Rent (AIIDC)	1,605.95	1,605.95
AIDC Arrear Rent	0.00	1,331.33
Auditor's Remuneration (Note 23)	100.00	100.00
Bank Charges	36.48	12.11
Bad Debts Written Off	0.00	182.42
Computer Expense	36.00	152.54
Consultation Fees	200.00	100.00
Conveyance Expense	76.20	63.54
Discount	0.00	67.00
Electricity Expenses (Office & Site)	6,656.54	5,993.24
Freight & Cartage	0.00	116.50
Fuel Expenses	260.38	226.94
General Expenses	252.34	231.82
GST Late Fees	20.65	12.80
GST Reversal	84.96	0.00
Installation Charges	10.00	0.00
Insurance	2,482.60	2,487.92
Interest on TDS	27.38	5.68
Loading and Unloading Expenses	0.00	3.00
Labour Expenses	254.50	55.45
News Paper & Periodicals	0.00	0.15
Office Rent	1,650.00	1,800.00
Other Office Exp	247.87	22.80
Office Maintenance	0.00	28.45
Postage & Courier	1.51	0.60
Printing & Stationery	70.21	90.69
Professional Fees	320.00	225.00
Retainership Fees	720.00	720.00
Repair & Maintenance	335.43	36.00
ROC Filing Fees	48.00	42.00
RTA Connectivity Charges	50.00	50.00
Rouding Off	(0.12)	0.00
Security Service Expenses	4,000.00	3,600.00
Telephone, Mobile & internet Exp	211.65	204.08
Vehicle Expenses	105.81	0.00
Service Charges	0.00	572.00
Site Expenses	242.42	577.06
Meeting Expenses	7.98	0.00

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BAMBOO TECHNOLOGY PARK

265, RAJGARH ROAD :: CHANDMARI :: GUWAHATI - 781 003 (ASSAM)

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

NOTE 11 : PROPERTY, PLANT AND EQUIPMENT

Particulars	Life of the Asset (Yr)	Effective Rate	Gross Block			Depreciation Block			Net Block			
			As at April 1, 2022	Additions	Deletions	As at March 31, 2023	As at April 1, 2022	Extraordinary Items*	Current year Depreciation	Depreciation on Deletions	As at March 31, 2023	As at March 31, 2022
TANGIBLE ASSETS												
Air Conditioner	5		252	0	0	252	240	0	0	240	13	
Computer	3		590	0	0	590	560	0	0	560	29	
Computer	3		310	0	0	310	294	0	0	294	15	
Computer	3		304	0	0	304	289	0	0	289	15	
Computer	3		754	0	0	754	716	0	0	716	38	
HP Printer	3		138	0	0	138	131	0	0	131	7	
HP Printer	3		148	0	0	148	140	0	0	140	7	
Fire Extinguisher	3		570	0	0	570	542	0	0	542	28	
Scanner	5		55	0	0	55	52	0	0	52	3	
Scanner	5		910	0	0	910	811	0	0	811	99	
Apple laptop	3		1,060	0	0	1,060	1,007	0	0	1,007	53	
Laptop	3		3,629	0	0	3,629	3,447	0	0	3,447	181	
Laptop	3		720	0	0	720	684	0	0	684	36	
Land & Land Development	0		2,59,263	0	0	2,59,263	0	0	0	0	2,59,263	
Furniture	10		896	0	0	896	822	0	85	907	74	
Furniture	10		1,122	0	0	1,122	800	0	107	906	322	
Furniture	10		1,086	0	0	1,086	765	0	103	868	321	
Furniture	10		1,394	0	0	1,394	945	0	132	1,077	449	
Furniture	10		127	0	0	127	85	0	12	98	42	
Furniture	10		1,866	0	0	1,866	1,191	0	177	1,368	675	
Furniture	10		286	0	0	286	170	0	27	197	116	
Inverter	5		195	0	0	195	185	0	0	185	10	
Camera	5		58	0	0	58	55	0	0	55	3	
Mobile Phone	5		195	0	0	195	185	0	22	208	10	
Television	5		162	0	0	162	154	0	0	154	8	
35KVA D G Set	5		4,674	0	0	4,674	4,440	0	0	4,440	234	
Maruti Ecco (AS01DA8776)	8		4,227	0	0	4,227	2,829	0	502	3,330	1,398	
Exide Battery for Maruti Ecco	3		53	0	0	53	45	0	17	62	8	
Balance c/f			2,85,042	0	0	2,85,042	21,583	-	1,185	22,768	2,62,274	2,63,459



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BAMBOO TECHNOLOGY PARK
265, RAJGARH ROAD :: CHANDMARI :: GUWAHATI - 781 003 (ASSAM)

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

:: 2 ::

NOTE 11 : PROPERTY, PLANT AND EQUIPMENT

Amount (Rs. In '00)

Particulars	Life of the Asset (yr)	Effective Rate	Gross Block			Depreciation Block			Net Block			
			As at April 1, 2022	Additions	Deletions	As at March 31, 2023	As at April 1, 2022	Extraordinary Items*	Current year Depreciation	As at March 31, 2023	As at March 31, 2022	
Balance b/f			2,85,042	0	0	2,85,042	21,583	-	1,185	22,768	2,62,274	2,63,459
33 KVA Overhead Line	15		66,602	0	0	66,602	21,172		4,218	25,390	41,212	45,430
33 KVA Overhead Line	15		161	0	0	161	50		10	61	100	111
Bamboo Stick Plant	15		14,146	0	0	14,146	4,497		896	5,393	8,753	9,649
Building including Infrastructural Facilities	30		32,44,332	0	0	32,44,332	5,15,656		1,02,737	6,18,393	26,25,939	27,28,676
Building including Infrastructural Facilities	30		10,981	0	0	10,981	1,490		348	1,838	9,143	9,491
Building including Infrastructural Facilities	30		2,291	0	0	2,291	307		73	380	1,911	1,983
Building including Infrastructural Facilities	30		5,000	0	0	5,000	665		158	823	4,177	4,335
Building including Infrastructural Facilities	30		4,119	0	0	4,119	329		130	460	3,660	3,790
Electric Installation at site (Jambari)	15		706	0	0	706	224		45	269	437	481
Electrification of Bamboo Stick Plant	10		1,042	0	0	1,042	469		99	568	474	573
Vacuum Pressure Treatment Plant	15		14,236	0	0	14,236	3,979		902	4,881	9,355	10,256
Common Facility Centre Equipment	15		16,77,842	0	0	16,77,842	5,33,354		1,06,263	6,39,618	10,38,224	11,44,487
Common Facility Centre Equipment	15		1,656	0	0	1,656	513		105	618	1,038	1,143
Machinery Indegenious (BSEC)	15		5,500	0	0	5,500	1,485		348	1,833	3,667	4,015
Machinery Indegenious (GNMW)	15		4,000	0	0	4,000	1,086		253	1,339	2,661	2,915
Sub- Station Accessories	15		286	0	0	286	87		18	105	181	199
Sub- Station Accessories	15		1,92,629	0	0	1,92,629	61,233		12,200	73,433	1,19,196	1,31,396
Computer	3		253	0	0	253	9		80	89	164	244
Exide Battery	3		46	0	0	46	14		15	29	17	32
Exide Battery	3		0	180	0	180	0		39	39	141	(0)
Total			55,30,871	180	0	55,31,050	11,68,203	-	2,30,122	13,98,325	41,32,725	43,62,668
Previous Year			54,86,853	44,017	0	55,30,871	9,38,191	0	2,30,012	11,68,203	45,62,668	45,48,662



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BAMBOO TECHNOLOGY PARK
265, RAJGARH ROAD :: CHANDMARI :: GUWAHATI - 781 003 (ASSAM)

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

NOTE 23 : AUDITOR'S REMUNERATION

Particulars	Amount (Rs.)	Amount (Rs.)
	2022-23	2021-22
For Statutory Audit	10,000.00	10,000.00
For Others Matters	20,000.00	10,000.00
Total	30,000.00	20,000.00

NOTE 24 : RELATED PARTY TRANSACTION

Nature of Relationship	Persons
A. Directors	Sri Abhijit Barooah Sri Deepak Kumar More Sri Nitin Chandra Baruah Sri Amitav Saikia Sri Manvendra Pratap Singh
B. Relatives of Directors/Key Management Personnel	Anamika Chowdhary
C. Firm having Common Director/KMP	Premier Cryogenics Limited

The aggregate amount of transactions with the related parties during the year :

Particulars of Transactions	Amount (Rs.)			
	KMP/Directors	Relatives of KMP	Associates	Firms/Company of KMP/Directors
Honorarium & Conveyance to Director	0.00	0.00	0.00	0.00
Office Rent to Anamika Chowdhary	0.00	1,650	0.00	0.00
<u>Outstanding as at the end of the year</u>				
Deposits against Sub Lease	0.00	0.00	0.00	36,00,000.00
Office Rent Payable	0.00	177	0.00	0.00

Disclosure

There are no loans advanced by the Company to any promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person that are repayable on demand or without specifying any terms or period of repayment.







BAMBOO TECHNOLOGY PARK
265, RAJGARH ROAD :: CHANDMARI :: GUWAHATI - 781 003 (ASSAM)

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

NOTE 25 : ADDITIONAL REGULATORY DISCLOSURES

The ratio analysis as part of Additional Regulatory Disclosures of the Company is attached separately as per "Details to Note 25"

NOTE 26 : DIVIDEND

The company has neither declared nor paid any dividend during the year and no dividend has been proposed for the year ending 31st March, 2023

NOTE 27 : PREVIOUS YEARS FIGURES

The company has re-classified previous year figures to conform to this year's classification.

Signatures to Notes 1 to 27

As per our report of even date

For K P Sarda & Co.
Chartered Accountants
FRN : 319206E



(CA. K P Sarda)
Partner
Membership No. 054555

UDIN : 23054555BGSVUL9254
Place : G u w a h a t i
Date : 07/09/2023

For and on behalf of the Board

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BAMBOO TECHNOLOGY PARK

265, RAJGARH ROAD :: CHANDMARI :: GUWAHATI - 781 003 (ASSAM)

Assessment Year 2023-24
Previous Year 2022-23

Annexure "A"

Clause 14 : Computation of depreciation as per section 32 of the Income tax Act, 1961

Description	Rate of Depreciation	WDV as on April 1, 2022	Additions		Deletions	Total	Depreciation		Net Block as on March 31, 2023
			More than 180 days	Less than 180 days			More than 180 days	Less than 180 days	
			Amount (Rs.)	Amount (Rs.)			Amount (Rs.)	Amount (Rs.)	
Land									
Land at Jambari	0%	2,59,26,321	-	0	-	2,59,26,321	0	0	2,59,26,321
Capital Asset									
CFC Building	10%	17,54,86,711	-	-	-	17,54,86,711	1,75,48,671	0	15,79,38,040
Electricals Fittings									
at Building site 9 (Jambari)	15%	27,747	-	-	-	27,747	4,162	0	23,585
33KVA Overhead Line	15%	38,85,987	-	-	-	38,85,987	5,82,898	0	33,03,089
Electrification Bamboo									
Stick Plant	15%	6,02,313	-	-	-	6,02,313	90,347	0	5,11,966
Common Facility									
Equipment Centre	15%	6,64,35,000	-	-	-	6,64,35,000	99,65,250	0	5,64,69,750
Sub Station Accessories	15%	75,85,058	-	-	-	75,85,058	11,37,759	0	64,47,299
Furniture & Fittings									
Furniture	10%	3,02,183	-	-	-	3,02,183	30,218	0	2,71,965
Plant & Machineries									
Inverter	15%	11,070	17,969	-	-	29,038	4,356	0	24,682
Camera	15%	1,057	-	-	-	1,057	159	0	898
Television	15%	4,800	-	-	-	4,800	720	0	4,080
Scanner	15%	38,422	-	-	-	38,422	5,763	0	32,659
Laptop	40%	4,606	-	-	-	4,606	1,842	0	2,764
Printer	40%	1,232	-	-	-	1,232	493	0	739
Mobile Phone	15%	8,003	-	-	-	8,003	1,200	0	6,803
Computer	40%	26,680	-	0	-	26,680	10,672	0	16,008
Fire Extinguisher	40%	4,432	-	-	-	4,432	1,773	0	2,659
Air Conditioner	15%	5,846	-	-	-	5,846	877	0	4,969
Vaccum Pressure									
Treatment Plant	15%	6,87,381	-	-	-	6,87,381	1,03,107	0	5,84,274
35KVA D G Set	15%	1,63,615	-	-	-	1,63,615	24,542	0	1,39,073
Maruti Eeco car	15%	1,59,405	-	-	-	1,59,405	23,911	0	1,35,494
Building									
Temporary Structure	15%	1,18,430	-	-	-	1,18,430	17,765	0	1,00,665
Total		28,14,86,298	17,969	0	-	28,15,04,267	2,95,56,485	0	25,19,47,782



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BAMBOO TECHNOLOGY PARK
265, RAJGARH ROAD :: CHANDMARI :: GUWAHATI - 781 003 (ASSAM)

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

Details - 1 : Trade Payables (Breakup of Note 9)

Figures For the Current Reporting Period ending on 31.03.2023

Amount (Rs. In '00)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-		-	-	-
Others	2,715.92	5,881.51	-	70.00	8,667.42
Dispute dues-MSME	-	-	-	-	-
Dispute dues-Others	-	-	-	-	-
Total	2,715.92	5,881.51	-	70.00	8,667.42

Figures For the Previous Reporting Period ending on 31.03.2022

Amount (Rs. In '00)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	200.00	-	-	200.00
Others	46,056.63	80.80	-	17,891.63	64,029.06
Dispute dues-MSME	-	-	-	-	-
Dispute dues-Others	-	-	-	-	-
Total	46,056.63	280.80	-	17,891.63	64,229.06

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BAMBOO TECHNOLOGY PARK
265, RAJGARH ROAD :: CHANDMARI :: GUWAHATI - 781 003 (ASSAM)

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

Details - 2 : Trade Receivables (Breakup of Note 15)

Figures For the Current Reporting Period ending on 31.03.2023

Amount (Rs. In '00)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods		20,818.28	643.21	-	-	21,461.49
Undisputed Trade Receivables- Considered Doubtful	-	-	13,081.30	-	-	13,081.30
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	20,818.28	13,724.51	-	-	34,542.79

Figures For the Previous Reporting Period ending on 31.03.2022

Amount (Rs. In '00)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	3,972.61	439.75	351.20	-	-	4,763.56
Undisputed Trade Receivables- Considered Doubtful	-	-	12,142.08	-	-	12,142.08
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	3,972.61	439.75	12,493.28	-	-	16,905.64

B. Baran



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BAMBOO TECHNOLOGY PARK
265, RAJGARH ROAD :: CHANDMARI :: GUWAHATI - 781 003 (ASSAM)

DETAILS TO NOTE 25

RATIO ANALYSIS

Ratios	Numerator	Denominator	Current Year	Previous Year
Current Ratio (in times)	Total Current Assets	Total Current Liabilities	0.97	0.60
Debt-Equity Ratio (in times)	Debt consists of Borrowings and Lease Liabilities	Total Equity	NA	NA
Debt Service Coverage Ratio (in times)	Earning for Debt Service = Net Profit after taxes + Non-cash operating expenses + Interest + Other non-cash adjustments	Debt service = Interest and lease payments + Principal repayments	NA	NA
Return on Equity Ratio (in %)	Profit after tax less Preference dividend (if any)	Equity Shareholders Fund	(0.01)	(0.05)
Inventory Turnover Ratio	Cost of Goods Sold	Average Inventory	0.52	0.79
Trade Receivables Turnover Ratio (in tin	Revenue from operations	Average Trade Receivables	9.15	4.65
Trade Payable Turnover Ratio (in times)	Total Purchases	Average Trade Payables	0.04	0.06
Net Profit Ratio (in %)	Net Profit	Revenue from operations	(9.85)	(286.13)
Return on Capital Employed Ratio (in %)	Profit Before Interest and Tax	Capital Employed (Debt + Equity)	(0.17)	(4.66)



S. Saran

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